

Revisions to the Forecasts of Financial Performance for the 2nd Quarter of Fiscal Year Ending March 31, 2018

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This is to announce that the forecast of financial performance announced on May 15th, 2017 for the 2nd quarter ending September 30, 2017 have been revised as below.

●Revisions to the Forecasts of Financial Results

(1) Revised Consolidated Financial Forecast for the 2nd Quarter Ending September 30, 2017
 (From April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	56,600	2,400	2,700	1,400	17.58
Revised Forecast (B)	59,900	2,700	3,100	1,500	18.84
Difference (B-A)	3,300	300	400	100	
Ratio (%)	5.8	12.5	14.8	7.1	
Results of 2nd Quarter Ended September ,2016	49,629	1,261	1,211	837	10.41

(2) Revised Non-Consolidated Financial Forecast for the 2nd Quarter Ending September 30, 2017
 (From April 1, 2017 to September 30, 2017)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous Forecast (A)	28,500	400	1,700	900	11.30
Revised Forecast (B)	29,700	600	1,900	1,000	12.56
Difference (B-A)	1,200	200	200	100	
Ratio (%)	4.2	50.0	11.8	11.1	
Results of 2nd Quarter Ended September ,2016	27,902	170	790	322	5.18

●Background of Revisions

With regard to the non-consolidated financial forecast, net sales and income values are expected to exceed the previous forecast owing mainly to increase of net sales for construction and industrial machines.

With regard to the consolidated financial forecast, in addition to the factor of non-consolidated financial performance, net sales and income values are expected to exceed the previous forecast owing to increase of net sales in China and Thailand.

With regard to the Financial Forecast for the Fiscal Year Ending March 31, 2018, we have not changed our previous forecast since the sales forecast after the third quarter in United States and China etc. is non-transparent.